



**GREAT LAKE TAUPŌ**  
Taupō District Council

TAUPŌ DISTRICT COUNCIL

---

# ANNUAL REPORT SUMMARY

2023/2024

# CONTENTS

---

<b>Contents</b> .....	2
<b>Annual Report 2023/24 - Summary</b> .....	3
<b>A Message from your Mayor</b> .....	4
<b>Statement of compliance</b> .....	5
<b>Our Vision and Community Outcomes</b> .....	6
<b>What Council Does For You</b> .....	7
<b>Groups of Activities</b> .....	7
<b>Community Services</b> .....	10
<b>Water</b> .....	11
<b>Transport</b> .....	13
<b>Community Facilities</b> .....	14
<b>Wastewater</b> .....	15
<b>Solid Waste</b> .....	16
<b>Stormwater</b> .....	17
<b>Democracy And Planning</b> .....	18
<b>Investments</b> .....	20
<b>Economic Development</b> .....	21
<b>Summary of Financial Statements</b> .....	22
<b>Independent Auditor’s Report</b> .....	32
<b>Council directory</b> .....	35

## **ANNUAL REPORT 2023/24 - SUMMARY**

---

*This is a summary of the Annual Report 2023/24. The full Annual Report 2023/24 is found on our website – [www.taupo.govt.nz](http://www.taupo.govt.nz).*

*The financial statements of Taupō District Council are for the year ended 30 June 2024. The financial statements were authorised for issue by Council on 20 December 2024.*

## A MESSAGE FROM YOUR MAYOR

---

Tēnā koe. Welcome to Taupō District Council's Annual Report 2023/24.

This report sets out what Council has delivered for our community over a solid year. Despite facing numerous challenges, including persistently high inflation that substantially increased the cost of doing business, and major shifts in government direction around Three Waters, we have successfully advanced key initiatives and projects that will shape our community for years to come. I reflect on our accomplishments with great pride because they are a testament to the resilience, dedication, and forward-thinking approach of our Council and community.

Our district's rapid growth has brought significant challenges. With our population now at 42,000 - an increase of 20 per cent over the past two decades - there is a pressing need to invest in our infrastructure to meet current demands and plan for future growth.

In response, we have been proactive in our planning and infrastructure investments. A major milestone was the start of work on the Kinloch water treatment plant. This will provide residents with a higher degree of protection for their drinking water supply, while also improving the resilience of our water infrastructure as our community continues to grow. We have also made strides in meeting more stringent drinking water standards to ensure that our water is safe for human consumption.

Our district's successes have not gone unnoticed. We received several major awards this year - enhancing our reputation for excellence. Highlights include the newly-built Papa Tākaro (play space) at Te Kapua Park in Tūrangi picking up three prestigious national awards. Tūrangi was also a deserved finalist for Keep New Zealand Beautiful's Most Beautiful Small Town Award, and Taupō won the Most Beautiful Towns & Cities Supreme Award. Other major Council projects completed last year, Taupō Airport and Waiora House, also won major national awards. These accolades reflect the hard work and dedication of our teams and the community, and I am incredibly proud of what we have achieved together.

Our district has continued to shine on the national and international stage, attracting major events that bring tourists, boost our local economy, and enhance the vibrancy of our community. Last year was particularly successful, with a major new event, the ITM Taupō Super400 (Supercars Championship).

During the year, we engaged with the community on Council's Long-Term Plan 2024-34. This included a conversation about the future of kerbside rubbish and recycling collection, and whether people liked the current bag system or wanted to move to wheelie bins. This was one where the community had some strong views, which councillors took into account in their decision-making.

I would like to extend my sincere thanks to everyone who has contributed to Council's mahi during this past year. Together, we are shaping a bright future for our district.

Ngā mihi nui ki a koutou katoa,



David Trewavas JP  
**Taupō District Mayor**

## **STATEMENT OF COMPLIANCE**

---

Council and management of Taupō District Council confirm that all the statutory requirements of Part 6 and Schedule 10 of the Local Government Act 2002 have been complied with.

Council and management of Taupō District Council accept responsibility for the preparation of the annual financial statements and service performance reporting and the judgements used in them.

Council and management of Taupō District Council accept responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting.

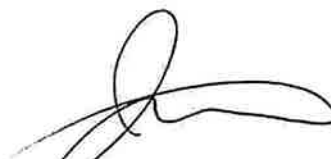
In the opinion of Council and management of Taupō District Council, the annual financial statements for the year ended 30 June 2024 fairly reflect the financial position and operations of Taupō District Council.

The Statement of Service Performance has been prepared in accordance with Tier 1 PBE financial reporting standards, which have been applied consistently throughout the period, and complies with PBE financial reporting standards.



**David Trewavas JP**  
**Taupō District Mayor**

20 December 2024



**Julie Gardyne**  
**Chief Executive**

20 December 2024

## OUR VISION AND COMMUNITY OUTCOMES

---

Our vision is to be “**the most prosperous and liveable district in the North Island**”. We are committed to fulfilling this vision by working towards our community outcomes.

The Local Government Act (LGA) requires each Group of Activities to identify the *Community Outcomes* that they have primarily contributed to. This year’s Annual Report has to report against the Community Outcomes set out in the LTP 2021-31<sup>1</sup>.



### **Economy**

Our communities prosper in a thriving local economy with a diverse range of rewarding employment opportunities.



### **Environment**

A shared responsibility for places we are proud of.



### **Engagement**

Council is connected with its communities, advocating for their social and cultural well-being.

<sup>1</sup> Our Vision and Community Outcomes were changed in 2024 and are found on our website: <https://www.taupodc.govt.nz/council/our-vision-and-community-outcomes>

## WHAT COUNCIL DOES FOR YOU

---

Council provides a wide range of facilities and services on behalf of the community - from water and wastewater treatment plants that safeguard public health to the parks, playgrounds, and community spaces that support art, recreation and sport. Council's key facilities and services include:

- 17 water treatment plants that produced 8.1 million cubic metres of water
- 11 wastewater treatment plants that treated 3.44 million cubic metres of wastewater
- 49 kilometres of arterial roads
- 25 kilometres cycle lanes
- 275 kilometres of pedestrian pathways
- 3 stadiums
- 1 museum
- 3 libraries
- 3 swimming pools
- 50 playgrounds
- 1,184 building consents issued
- 311 building inspections
- 544 food and health inspections

## GROUPS OF ACTIVITIES

---

Over the past year, Council has delivered a range of services to the community. This section reports on the services Council provided, the projects that were planned and/or completed, as well as those that remain unfinished. Each service is evaluated against the performance targets set in the Long-Term Plan, along with a comparison of what Council planned to spend (projected budget) and how much was actually spent (actual expenditure). Council has 10 groups of activities:

- Community Services
- Water
- Transport
- Community Facilities
- Wastewater
- Solid Waste
- Stormwater
- Democracy and Planning
- Investments
- Economic Development

The performance measures address factors such as quantity of service provided (or volume), quality of service, and customer satisfaction. Council achieved 48 of its 67 performance measures which is a slight improvement over last year's result of 46 of 67 measures being achieved. The level of achievement for each activity is:

- 10 out of 14 measures (71%) Achieved for Community Services
- 5 out of 11 measures (45%) Achieved for Water
- 2 out of 5 measures (40%) Achieved for Transport
- 6 out of 10 measures (60%) Achieved for Community Facilities
- 9 out of 9 measures (100%) Achieved for Wastewater
- 1 out of 3 measures (33%) Achieved for Solid Waste
- 8 out of 8 measures (100%) Achieved for Stormwater
- 2 out of 2 measures (100%) Achieved for Democracy & Planning
- 3 out of 3 measures (100%) Achieved for Investments
- 2 out of 2 measures (100%) Achieved for Economic Development
- Overall, 48 out of 67 measures (72%) are Achieved

The reasons why we did not achieve all our performance measures, and what we are doing to address these shortcomings, are:

- We have not fully met the water quality standards set out in Part 4 (bacteria compliance criteria), Part 5 (protozoal compliance criteria) and Part 8 (chemical compliance) of the Drinking Water Standards in all our water schemes. This does not mean that our water is unsafe to drink but that more stringent quality requirements now need to be met. We maintain a significant monitoring programme to ensure the ongoing quality and safety of our water. We are also actively implementing a major capital works programme over the next 3 years to upgrade our water treatment plants to meet the new drinking water quality rules.
- The level of water loss from our water reticulation system has exceeded the target for urban schemes but met this target for rural schemes. We have a significant renewals programme budgeted for in the Long-Term Plan to upgrade our pipelines.
- We have not responded or resolved faults with our water reticulation network or sewerage system within the target timeframes. Due to some issues in our data recording system, we are unable to accurately verify all fault response or resolution times. The result is therefore based on the best available information in which we have excluded information that has been identified as incorrect (due to data recording issues). As a result of these exclusions, as well as other data quality issues in the remaining population, we are unable to substantiate the actual performance of this measure. We will address this issue by firming up our internal quality assurance processes and upgrade our IT system.
- The number of fatalities and serious injury crashes on our road network have increased over the previous year, with 6 more serious crashes/deaths. Most of these crashes/deaths were due to drunk driving or driver inattention. We will continue to invest in our road network infrastructure to improve driver and pedestrian safety.
- We did not meet our target of responding to at least 90% of customer service requests relating to roads and footpaths within 5 working days. Our IT system does not automatically record the roading team's response time to the respective customer, and in some cases, we have not manually recorded sufficient details in the system about our response to the customer. For after-hours call-outs handled by our contractors, council staff can only log their response and resolution times the



next working day when they create and record a work request in the system. In some cases, we have not manually recorded sufficient details in the system for the response to the customer.

- We continue to strive to increase the use of our library and our events centres (Great Lake Centre and Taupō Events Centre). However, bookings significantly dropped in November and December 2023 because a large conference opted not to return to Taupō, while we were also holding the venue for the week of ITM Super400s event. This resulted in us not meeting the level of use targets. We are now putting several measures in place to improve the usage of these facilities.
- We processed 97.9% of building consent applications within 20 working days, up from 79.1% the previous year. However, the target requires us to process all applications within this timeframe. To improve our application processing times, we have made our IT system accessible to more team members and have allocated additional staff to process applications.
- Staff evaluation of the annual emergency management exercise did not improve on the previous year. However, this year's annual exercise was different in nature to the previous year. In this year, we fully activated the Emergency Operation Centre (EOC) and undertook a full day, fully staffed EOC exercise involving a large number of participants. Last year's exercise was much smaller in scale, only involving the Incident Management Team for a half day. CDEM staff will continue to take feedback received from annual exercises to improve our response capability.
- We did not meet our target of responding to at least 90% of service requests relating to waste and recycling within two working days. The majority of requests are sent to our external contractor who sometimes takes more than two working days to respond to them for a variety of reasons including that staff are unable to reach the customer. We are working with our contractor to improve the response times.
- We have continued to promote the diversion of waste away from the landfill through educational initiatives and community outreach programmes. However, the downturn in economic activity caused a drop in waste generation, particularly recyclables when compared to the total waste generated. This has therefore reduced our diversion rates.

## COMMUNITY SERVICES

---

### What we do

The community services activity consists of three Council functions - community engagement, regulatory services and emergency management.

The community engagement activity involves working with, and alongside, our communities, developing partnerships, and integrating co-governance to ensure they are supported and connected by council services.

We engage with community groups, organisations, and central government agencies to promote co-operation and collaboration. We distribute grants to community organisations and individuals that contribute to the wellbeing of our community.

As part of our regulatory functions, we provide services that support the delivery and enforcement of a range of bylaws, legislation and regulations.

We provide several civil defence emergency management activities including public awareness and educational campaigns, training exercises and local response planning.

### Why we do it

Strong communities help people feel safe and engaged, which helps to make the Taupō district a great place to live.

Poor community engagement can lead to communities that feel disenfranchised, unheard, and uniformed. This harms community cohesion and undermines our sense of community and our resilience.

Regulatory services are provided to protect the community from the harm of alcohol, have safe food, reduce dog attacks, minimise noise nuisance and contribute to safer buildings enhanced through robust planning decisions.

Civil defence emergency management ensure that our local communities and businesses are prepared for when an emergency happens in our district.

### Contribution to Community Outcomes



Engagement



Economy

### What we did in 2023/24

#### Community Engagement

We undertook an extensive community consultation process on the LTP 2024-34. The plan sets out our projects and priorities for the next 10 years. We held 24 engagement sessions and have received 1,148 submissions.

We facilitated several workshops and initiatives such as the Taupō Youth Workers Network and Access Taupō hui to support community-led change. We implemented a civic education programme and have worked with other councils on crime prevention.

We have continued to manage and distribute community funds to support sectors like social services, sports, and the arts; and have reviewed our Grants & Partnership policy to ensure the continued effectiveness of community funds.

#### Regulatory Services

We continued to ensure compliance with bylaws, legislation and regulations by conducted inspections to monitor the safety and compliance of buildings, food and health premises, alcohol licensing, gambling regulations and animal control, and enforced limited-time parking in our central business district (CBD).

We strove to process resource and building consent applications on time and to ensure compliance with the District Plan and the Building Act 2004. Over the past year, we received 1,184 building consent applications.

#### Emergency Management

We have prioritized community outreach to raise awareness about emergency preparedness and developed localized community response plans and hazard response plans to specific risks and vulnerabilities within our district. We continued to train and upskill our staff to enhance our emergency response capabilities.

# WATER

---

## What we do

Council treats, stores and distributes water for residential, commercial and industrial properties in Taupō, Tūrangi, Mangakino and 14 other settlements in the district. Water is supplied continuously, and we have strict requirements for our water contractors to fix any breaks quickly and cost-effectively. We also supply water for firefighting in urban areas.

The Waikato Regional Council allocates water from our lakes and rivers for household, commercial and industrial uses. Council currently has 17 resource consents to take water from lakes, rivers, bores and other sources in the district.

## Why we do it

Water is essential for life, health, recreation and the environment. Water is also essential for economic development. We aim to ensure that:

- Drinking water provided by Council is safe to drink and complies with drinking water regulations.
- There is sufficient capacity to meet current demand and future growth.
- Water treatment plants, water storage reservoirs, pump stations, hydrants and water pipes are maintained in good condition.
- System failures are addressed in a timely fashion.
- Users are satisfied with their water supply (including clarity, taste, odour and pressure).
- Water available for firefighting in urban areas meets required volume and pressure standards.

## Contribution to Community Outcomes



Engagement



Economy



Environmental

## What we did in 2023/24

### Water Infrastructure Upgrades

We progressed the construction of new water treatment plants in Kinloch, Omori, Atiamuri, and Waihaha, and awarded contracts to construct facilities in Tirohanga and Whareroa. We have integrated UV disinfection processes in other plants to improve water quality. These efforts reflect a commitment to providing reliable and safe water to the community.

### Pipeline and Reservoir Enhancements

Significant work was done on water pipeline renewals with 13.5km of pipelines upgraded throughout the district.

We have also renewed the water reservoir roof at Mangakino and our Tauhara Ridge reservoir project is progressing well. We have also connected as Bonshaw Park to the Taupo water supply and are part way through a project to do the same for the Whakamoenga Point community.

These upgrades improve our water transportation and storage infrastructure allowing us to meet the needs of our community.

### Technological and System Improvements

We are currently upgrading our water management process control and data systems to modernize our IT systems and to improve the efficient management of our water resources.

## How did we perform this year

The water activity has not met all the performance targets set for it over the last 12 months for several reasons, some being outside Council's control. We are implementing a programme of work to upgrade our water infrastructure to address these issues, specifically targeting the following areas:

### **(1) Drinking Water Standards**

Our main water schemes that service the majority of our district have met the majority of the requirements of the revised drinking water standards. However, some of the smaller plants need to be upgraded to meet the new standards that have been brought in through the water reforms. We are implementing a programme of works over the next 3 years to bring them all into compliance with these new standards.

### **(2) Water Losses**

Losses continue to be a major concern particularly in Tūrangi where water loss is nearly four times higher than our target. We are planning to increase our pipeline renewals and to consult with our community on options to implement metering across the district to help reduce water losses.

### **(3) Fault Response Times**

We have not met the target on our customer response times. Due to some issues in the data recording system, we are unable to accurately verify all fault response or resolution times. The result is a combination of work hours and after hours call outs response time. Due to some issues in the data recording system, we are unable to accurately verify all fault response or resolution times. The result is therefore based on the best available information in which we have excluded information that has been identified as incorrect (due to data recording issues). As a result of these exclusions, as well as other data quality issues in the remaining population, we are unable to substantiate the actual performance of this measure. We will be firming up our internal quality assurance processes and upgrade our IT system to address this issue.

# TRANSPORT

---

## What we do

Our transport network provides for the efficient movement of people and goods, which is essential for the economic and social wellbeing of the community and social connection.

We encourage and support people to use footpaths, cycleways and passenger transport, and work closely with Waikato Regional Council and Waka Kotahi New Zealand Transport Agency (NZTA) to advocate for projects in our district that focus on road safety and economic development.

Passenger transport within the district is funded by both Council and NZTA. It is administered by Waikato Regional Council. We currently fund the Taupō Connector bus services connecting Taupō to the smaller communities within our district - Tūrangi, Kinloch, Wairakei Village, Acacia Bay and Mangakino. The main users of this service are students and SuperGold card users.

## Why we do it

A well-functioning transport network is essential for the economic and social wellbeing of the community and social connection.

We aim to ensure that:

- Our transport networks are safe.
- Our transport networks are maintained in good condition.
- Our transport networks are efficient, reliable, and easy to us.
- Our transport networks are walking and cycling friendly to support sustainable transport choices.

## Contribution to Community Outcomes



Engagement



Economy



Environmental

## What we did in 2023/24

### Safety and Sustainability Enhancements

We implemented several road safety improvements such as Tirohanga Road and have completed several pedestrian safety projects including new central refuge islands and crossing points.

We launched the first Electric Bus in the Waikato Region. This initiative represented a significant first step in reducing carbon emissions and promoting cleaner transportation options in our district.

While not reported under this Activity, we also completed the Taupō Airport upgrade.

### Community Engagement and Road Safety

We undertook four school travel plans to promote safe and efficient travel for students. These plans were designed to address traffic and pedestrian safety concerns around schools, ensuring that children can travel to and from school safely.

We also delivered road safety community programmes and initiatives like cycling skills training in schools to educate and protect young cyclists.

## COMMUNITY FACILITIES

---

### What we do

Our district offers a wide range of leisure and recreation opportunities, and we encourage our residents and visitors to use them.

We manage and service parks, reserves, playgrounds, open spaces, multi-purpose sports, entertainment and event venues, as well as pools, gyms and sports grounds throughout the district.

This ensures there are sporting, aquatic and recreational opportunities for the community, as well as exercise facilities for the physical and mental well-being of everyone who spends time in the district, including visiting children and their families. We also support the learn-to-swim lessons sponsored by Contact Energy at all our pools.

### Why do we do it

We provide a range of community facilities across the district to provide opportunities for arts, culture, recreation and sporting activities that support Taupō district being a great place to live, work, and visit.

### Contribution to Community Outcomes



Engagement

---

### What we did in 2023/24

#### **New Sports and Recreation Facilities and Upgrades**

We have completed Te Kapua Park Playground in Tūrangi in partnership with Ngati Tūrangitukua, opened a new basketball court in Mangakino and Te Mataapuna sporting and community facility.

We made several upgrades to our sports and recreation facilities including the lighting at Tūrangitukua Park, Owen Delany Park and at the Great Lakes Centre theatre.

These new and upgraded facilities led to higher community engagement in health and wellness activities and use of our facilities. For example, gym membership at the Taupō Events Centre reached its highest levels since before COVID-19.

#### **Cultural and Educational Programmes**

Libraries and museums saw growth in their use. We have continued to improve our service through the addition of the Libby e-book platform in our libraries and the reintroduction of programs like Toddler Time and after-school activities.

At the Taupō Museum, we introduced the "Museum outside the walls" that brought storytelling tours to schools and we have continued with the annual exhibition, digitisation, and book renewal programs.

# WASTEWATER

---

## What we do

Council collects, treats and disposes of wastewater from residential, commercial and industrial properties within designated drainage areas of the district.

Council treats and disposes of wastewater in an environmentally responsible way, meeting Waikato Regional Council consent conditions. We are also responsible for reducing nitrogen discharge from our wastewater treatment plants into the Lake Taupō catchment.

## Why we do it

The treatment and disposal of wastewater in a sanitary and environmentally responsible way is a critical service for households and businesses.

## Contribution to Community Outcomes



Engagement



Economy



Environmental

## What we did in 2023/24

### Infrastructure Upgrades and Maintenance

We progressed major wastewater infrastructural projects including the southern trunk sewer main and the View Road wastewater irrigation system.

We continued to conduct regular inspections of our wastewater mains to improve the functionality of the wastewater system. We upgraded the electrical control hardware at several wastewater pump stations to enhance the efficiency and reliability of our wastewater management infrastructure.

### Wastewater Disposal and Environmental Compliance

We continued with our efforts to explore sustainable wastewater disposal options, particularly for Tūrangi through collaboration with our hapū and iwi partners.

We obtained a resource consent for the Atiamuri wastewater irrigation site and applied for new resource consents for Tūrangi and Mangakino wastewater disposal.

## SOLID WASTE

---

### What we do

We provide a comprehensive solid waste management system for refuse and recyclables, including the following services:

- Litter control – the provision of public bins and litter collection.
- Solid waste collection – kerbside rubbish collection in our urban areas
- Solid waste disposal – kerbside recycling collection in our urban areas, and the operation of five transfer stations around the district and Council's landfill and resource recovery centre at Broadlands Road.

### Why we do it

We provide these services to ensure that our district looks attractive and prevent harm to our communities and environment from the inappropriate disposal of our waste.

Sanitary and environmentally responsible waste collection and disposal is a critical service for households and businesses.

We aim to ensure that:

- We provide suitable rubbish collection and disposal services across the whole district.
- Our rubbish collection and disposal services are environmentally sustainable and support the minimisation of waste.
- Our rubbish collection and disposal services are efficient, reliable, safe, and easy to use.
- Our landfill and transfer stations comply with environmental standards, regulations and resource consents.

### Contribution to Community Outcomes



Engagement



Environmental

---

### What we did in 2023/24

#### **Waste Minimisation and Diversion**

We diverted 41% our waste from the landfill by finding ways to reuse and recycle material that would otherwise have been dumped. We also expanded our battery recycling programme to include transfer stations in Broadlands Road, Tūrangi, Kinloch, and Mangakino and continued the car seat recycling programme with SeatSmart. We installed new street recycling bins to encourage recycling in public spaces.

#### **Educational Initiatives and Community Engagement**

We continued to support our community with education and advice by holding public workshops such as Waste Free Parenting, Waste Free Living, and Food Lover's Masterclass. We supported schools and marae through the composting programmes and initiatives like Para Kore and Enviroschools. We hosted innovative events like the "Tradie Breakfasts", the "Repair Café," and Cleanup week schools competition to build awareness on waste reduction efforts. We also looked at our own waste management and have carried out internal waste audits of our offices and of the events we held in our district.

#### **Environmental Compliance and Grants Programme**

We continued to be compliant with national regulations and the waste levy audit by the Ministry for the Environment. We carried out environmental monitoring for the three closed landfills and the Broadlands Road Landfill to ensure safety and sustainability. We supported waste minimisation efforts in schools, businesses, community groups, and the public through our Resource Wise programme.



# STORMWATER

---

## What we do

Council provides a stormwater system to manage the surface water runoff from the district's urban catchments.

Council owns a number of gullies that transport stormwater to the lake and regularly maintains them to reduce sedimentation and improve stormwater quality as it passes through these gullies.

Council monitors stormwater quality by testing for a range of contaminants.

Council also seeks to minimise erosion damage from stormwater to roads, reserves, gullies and outfalls.

## Why we do it

Providing stormwater services to the community has public health and environmental impacts and contributes to the social and environmental well-being of our community.

Disposing of stormwater safely helps to protect, homes, businesses and the environment.

## Contribution to Community Outcomes



Engagement



Environmental

---

## What we did in 2023/24

### **Stormwater Monitoring and Quality Improvements**

Throughout the year, we carried out regular monitoring of stormwater across the district, along with sediment monitoring from quality improvement devices to ensure that the stormwater network operated efficiently and complied with environmental standards.

We continued to install quality improvement devices to filter out contaminants and completed the one on Redoubt Street.

### **Infrastructure Maintenance and Assessment**

We completed a CCTV inspection and condition assessment of our stormwater system in parts of Taupō to support our maintenance renewals program and ensure that stormwater infrastructure is in good condition.

We continued to engage with developers to ensure that stormwater designs for new subdivisions met required standards, supporting sustainable growth and development.

### **Environmental Conservation and Community Engagement**

We undertook several initiatives focused on environmental conservation and community involvement. Erosion control planting was carried out in gullies to prevent degradation, while support was provided to Kids Greening Taupō to plant trees in the Brentwood gullies.

We also supported Predator Free Taupō with pest trapping in gullies, which helped maintain the ecological balance of these areas.

## DEMOCRACY AND PLANNING

---

### What we do

Council provides democratic local decision-making and action by, and on behalf of, our district's many communities to ensure that their views are considered when policies and plans are developed.

We are focused on meeting the current and future needs of communities for good-quality local infrastructure, local public services, and performance of regulatory functions in a way that is most cost-effective for households and businesses.

Council works collaboratively with a wide range of other governing bodies, including central government, other councils, our mana whenua iwi and local hapū, health boards, and many others.

We plan for and manage the effects of population change, economic trends and land use change through long-term planning, spatial planning and policy work for all the other services of Council.

We control a wide range of activities such as how reserves are used and when and how people can connect to Council services. Through a variety of policies, plans and bylaws, we help guide the day-to-day management of many activities to provide a safe and enjoyable environment.

### Why do we do it

The democracy and planning group of activities contributes to our engagement, economic and environmental community outcomes. Having well-functioning democratic services contributes to social and cultural well-beings while planning contributes to all of the well-beings.

Advocacy and leadership are essential for Council to ensure that the special qualities and particular needs of our district are considered when national and regional plans are being developed. We contribute to regional planning and coordination, and work with a wide range of community partners to advocate for our communities.

### What we did in 2023/24

#### Contribution to Community Outcomes



Engagement



Economy



Environmental

#### Māori engagement, relationships and partnering approach

We completed the Māori engagement strategy (including project engagement template) and the Te Reo Māori me ōna Tikanga Strategy. We initiated reviews of our relationship agreements with iwi including the Mana Waka Hono ā Rohe agreement with Ngāti Tūrangitukua and the review of the Joint Management Agreements with Ngāti Raukawa and also the Joint Management Agreement with Te Arawa River Iwi Trust. We have started negotiations to develop a Joint Management Agreement with the Tūwharetoa Māori Trust Board.

We have adopted a partnering approach with iwi and hapū on agreed projects including policy and strategy review, infrastructure development, event planning, and have integrated new supplier diversity provisions in Council's Procurement Policy to enhance engagement with Māori businesses and suppliers. Additionally, we actively promoted and supported te Reo Māori and cultural events, including Te Wiki o te Reo Māori, Matariki, and Waitangi Day commemorations, alongside educational capability building initiatives for staff as we strive to be a good partner to iwi and hapū across our district.

### **Strategic Planning and Long-term Vision**

We adopted a Housing Strategy, which is a first for our district. This strategy provides a clear, coordinated approach to addressing local housing challenges, in particular housing affordability and availability to meet the diverse needs of our community.

We consulted with our community on proposals for the Long-term Plan 2024-34 and have progressed a Future Development Strategy, which is expected to replace the current Growth Management Strategy.

We completed Plan Change 39 to increase the Residential Building Coverage and progressed the first bundle of plan changes (Plan Changes 38-43) to the point of notifying decisions and plan changes related to Residential and Māori Purpose Zones.

### **Policy, Bylaws and Reserve Management**

We reviewed several bylaws to make sure that they are valid and up-to-date, including bylaws on solid waste, alcohol control, freedom camping, cemeteries, and traffic.

Over the past year, we have progressed the review of the Motutere Reserve Management Plan in partnership with Ngāti Te Rangiita ki Waitetoko and campground owners. The Motutere Reserve has great cultural significance to Ngāti Te Rangiita, a hapū of Ngāti Tūwharetoa and Council is working in partnership with the hapū to develop the draft plan and Ngāti Te Rangiita representatives are on the committee that is overseeing the review. The reserve management plan seeks to ensure that the reserve provides for recreation, and the protection of amenity, cultural and scientific values.

### **Advocacy**

We actively advocated on behalf of our community on significant legislative changes, including the amendments to the Resource Management Act, the Local Waters Done Well that replaced the Three Waters reform and the Māori Wards Amendment Bill.

# INVESTMENTS

---

## What we do

We prudently manage our financial investments on behalf of our community.

We generate income through investments and development of a range of assets that we own. Income generated from assets is an important income stream for us because it offsets some of the costs of providing services. Income is also used to pay off debt from the construction of community infrastructure.

We aim to maximise return from residential and commercial land development, property, the TEL fund, forestry and our general reserve funds.

We also manage the Taupō Airport Authority through a Committee of Council as per agreement with the Crown represented by the Ministry of Transport.

## Why we do it

Managing our investments prudently and using them wisely generates returns that help to support the running of our district and contributes positively to the economic well-being of our communities.

## Contribution to Community Outcomes



Economic

---

## What we did in 2023/24

We have appointed an independent investment fiduciary, Forsyth Barr, to manage the TEL fund as provided for in the Treasury Management Policy.

We completed the groundworks of a parcel of our East Urban Lands.

We commenced the harvesting of the remaining trees at our Tirohanga Forest.

Taupō Airport committee members and management have been working on a 30-year strategy to help strengthen the airport and the region as a major tourist attraction in the North Island. Ten key opportunities were identified and prioritised, with further work on these being explored during FY2025. The early work on the long-term masterplan of the airport continues with the streamlining of the leases and a review of the land ownership and development within the airport boundaries.

## ECONOMIC DEVELOPMENT

---

### What we do

The economic base of the Taupō District is intrinsically linked with the unique characteristics of Lake Taupō and its surrounding geography.

Tourism, forestry, energy generation (hydro and geothermal) and agriculture drive the Taupō economy and there is significant potential for investment to gain added value from these industries.

We have an in-house events team that supports commercial and community events by providing advice, relationship management, equipment, venues, hosting, promotion, funding, and monitoring, ensuring event organisers had the resources needed to create successful and engaging experiences.

### Why we do it

We invest in economic development within our district so that we can focus on meeting the current and future needs of the community.

A growing district can provide services more cost-effectively than a declining one – and without a growing economy there is a risk that our industries will shrink, our businesses will struggle, and people will move out of the district due to a lack of employment opportunities.

### Contribution to Community Outcomes



Engagement



Economy

---

### What we did in 2023/24

#### Event Support and Major Events

We attracted and facilitated several major events in our district, including the ITM Taupō Super400, IRONMAN 70.3 World Championship, New Zealand Cross Country Championships, Taupō Ultramarathon, Lake Taupō Cycle Challenge, Powerboat Racing, and the Oceania Triathlon Championships. These major, high-profile events drew large crowds to our district and provided economic opportunities for our retail, hospitality, tourism and ancillary sectors. They add to the vibrancy of our town, provide business-to-business opportunities and increase occupancy levels of our facilities.

#### Tourism Promotion and Destination Marketing

We provided visitor information desks in Taupō, Tūrangi, and Mangakino offered visitor support and enhanced the district's visibility to tourists.

We continued to contract and provide funding support to Destination Great Lake Taupō (DGLT) to actively promote our district as a premier holiday and visitor destination.

#### Business Development and Economic Growth

We contracted and provided funding to Amplify, an independent trust, to provide business development services across the district. Amplify promoted our district to attract investment in industries like geothermal energy, forestry and tourism.

#### Towncentre Taupō

We facilitated targeted rates funding to support Towncentre Taupō to coordinate and create a thriving commercial hub that benefits both local businesses and residents.

## SUMMARY OF FINANCIAL STATEMENTS

---

### OVERVIEW

Council achieved a surplus of \$28.5m, which is \$17.4m more than the \$11.1m surplus planned in the 2023/24 Annual Plan. A summary of the differences against the plan is detailed below.

### REVENUE

Council's operating revenue was \$37.7m ahead of plan. The majority of the variance relates to revaluation gains on investment property, and forestry assets (\$15.5m higher than plan). Vested assets, and first-time asset recognition revenue also contributed significantly to the variance, exceeding the budget by \$8.0m and \$5.2m respectively. These non-cash items significantly strengthen Council's financial position. Capital grant revenue further bolsters the favourable variance contributing \$4.2m over plan, the majority of which is Central Government funding (Tūrangi Kerb and Channel and previous waters reform funding). Rating revenue exceeded budget by \$1.6m due to higher-than-expected growth, and fees and charges/consenting revenue exceeded budget by \$1.5m.

### EXPENSES

Council's operating expenses exceeded budget by \$20.3m. Of this amount, the majority is attributed to non-cash expenses being above budget by \$15.4m including depreciation and amortisation of \$7.1m, loss on disposal of plant, property and equipment of \$6.2m, and revaluation losses on forestry and impairment losses on assets of \$2.4m. Contract and service delivery expenses and maintenance expenses were higher than budget by \$1.7m and \$1.6m respectively, which was spread across three waters, solid waste, and transportation activities, and offset by additional revenue. Personnel expenses were \$800,000 higher than budget, with turnover and vacant positions being lower than expected and an additional provision being required at year end for holiday pay. Consulting expenses came in higher than budget by \$500,000, which has generally been offset by other budget items. Other minor unders and overs offset each other.

### STATEMENT OF FINANCIAL POSITION

Council's net asset position increased by \$30.8m during the year.

### ASSETS

Assets increased by \$54.2m, with the bulk of the increase being attributable to property, plant and equipment (PPE), with \$31.6m of capital additions. Inventories have increased by \$13.1m due to residential and commercial development being reclassified from PPE.

### LIABILITIES

Liabilities have increased by \$23.4m, with additional borrowings of \$19.3m due to timing of debt taken out for the capital programme.

These financial statements are extracted from the full Annual Report. That report was prepared in accordance with generally accepted accounting practice in New Zealand and was prepared under Tier 1 Public Benefit Entity International Public Sector Accounting Standards (NZ PBE IPSAS). The information in this summary financial report has been prepared in accordance with PBE FRS43: Summary Financial Statements.

Summary Financial Statements. The summary financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided in the full financial statements. The financial statements are presented in New Zealand dollars and values are rounded to the nearest thousand dollars. The functional currency of Taupō District Council and Group is New Zealand dollars.

## Summary Statement of Comprehensive Revenue and Expense

For the year ended 30 June 2024

	Council			Group	
	Actual 2024 \$000	Budget 2024 \$000	Actual restated 2023 \$000	Actual 2024 \$000	Actual restated 2023 \$000
Revenue	169,227	131,513	154,961	170,457	155,922
Expenses	128,877	108,747	101,110	130,117	102,445
Finance costs	11,830	11,681	10,764	11,830	10,764
<b>Net Surplus/(deficit) before tax</b>	<b>28,520</b>	<b>11,085</b>	<b>43,087</b>	<b>28,510</b>	<b>42,713</b>
Tax (expense)/credit	-	-	-	(1,662)	147
Net surplus after tax	<b>28,520</b>	<b>11,085</b>	<b>43,087</b>	<b>26,848</b>	<b>42,860</b>
<i>Attributable to:</i>					
Taupo District Council	28,520	11,085	43,087	27,811	43,035
Non-controlling interest	-	-	-	(963)	(175)
<b>Net surplus/(deficit) for the year</b>	<b>28,520</b>	<b>11,085</b>	<b>43,087</b>	<b>26,848</b>	<b>42,860</b>
Property, plant & equipment revaluations	-	35,690	159,606	-	162,124
Investments in associates & subsidiaries	2,248	-	(23)	(4)	(23)
Tax on equity items	-	-	-	-	(705)
<b>Total other comprehensive revenue</b>	<b>2,248</b>	<b>35,690</b>	<b>159,583</b>	<b>(4)</b>	<b>161,396</b>
<b>Total comprehensive revenue and expenses</b>	<b>30,768</b>	<b>46,775</b>	<b>202,670</b>	<b>26,844</b>	<b>204,256</b>
<i>Attributable to:</i>					
Taupo District Council	30,768	46,775	202,670	27,809	203,525
Minority interest	-	-	-	(965)	731
	<b>30,768</b>	<b>46,775</b>	<b>202,670</b>	<b>26,844</b>	<b>204,256</b>

## Summary Statement of Financial Position

as at 30 June 2024

	Council			Group	
	Actual 2024 \$000	Budget 2024 \$000	Actual restated 2023 \$000	Actual 2024 \$000	Actual restated 2023 \$000
Current assets	90,969	146,535	128,403	92,481	128,367
Non-current assets	2,065,529	1,877,549	1,973,892	2,078,157	1,988,856
<b>Total assets</b>	<b>2,156,498</b>	<b>2,024,084</b>	<b>2,102,295</b>	<b>2,170,638</b>	<b>2,117,223</b>
Current liabilities	86,526	74,272	73,001	86,946	73,493
Non-current liabilities	145,383	150,860	135,473	148,350	136,780
<b>Total liabilities</b>	<b>231,909</b>	<b>225,132</b>	<b>208,474</b>	<b>235,296</b>	<b>210,273</b>
Equity	1,924,589	1,798,952	1,893,821	1,928,126	1,899,575
Non-controlling interest	-	-	-	7,216	7,375
<b>Total equity</b>	<b>1,924,589</b>	<b>1,798,952</b>	<b>1,893,821</b>	<b>1,935,342</b>	<b>1,906,950</b>



## Summary Statement of Changes in Net Assets/Equity

For the year ended 30 June 2024

	Council			Group	
	Actual 2024 \$000	Budget 2024 \$000	Actual restated 2023 \$000	Actual 2024 \$000	Actual restated 2023 \$000
Net Assets/Equity at start of the year	1,893,821	1,752,177	1,691,151	1,906,950	1,702,539
Total comprehensive revenue and expenses for the year	30,768	46,775	202,670	26,844	204,256
Non controlling interest equity injection	-	-	-	806	155
First time consolidation of Lake Taupo Protection Trust equity	-	-	-	742	-
<b>Balance at 30 June</b>	<b>1,924,589</b>	<b>1,798,952</b>	<b>1,893,821</b>	<b>1,935,342</b>	<b>1,906,950</b>
<i>Components of Equity:</i>					
Accumulated Funds	983,749	943,700	950,238	982,744	951,449
Other reserves	940,840	855,252	943,583	945,382	948,126
Minority interest	-	-	-	7,216	7,375
<b>Total Equity</b>	<b>1,924,589</b>	<b>1,798,952</b>	<b>1,893,821</b>	<b>1,935,342</b>	<b>1,906,950</b>

## Summary Statement of Cashflows

for the year ended 30 June 2024

	Council			Group	
	Actual 2024 \$000	Budget 2024 \$000	Actual restated 2023 \$000	Actual 2024 \$000	Actual restated 2023 \$000
Net cash flow from operating activities	18,919	29,986	27,371	19,051	26,808
Net cash flow from investing activities	(29,409)	(47,948)	(35,816)	(31,189)	(38,730)
Net cash flow from financing activities	19,061	17,028	19,917	19,867	20,071
<b>Net increase (decrease) in cash held</b>	<b>8,571</b>	<b>(934)</b>	<b>11,472</b>	<b>7,729</b>	<b>8,149</b>

## Key management personnel compensation

	Council	
	Actual 2024 \$000	Actual 2023 \$000
<b>Councillors</b>		
Remuneration (Council Elected Members)	671	648
Full-time equivalent members	13	13
<b>Executive Team, including the Chief Executive</b>		
Remuneration (CEO & ET)	1,320	767
Full-time equivalent members	5	4
<b>Total key management personnel compensation</b>	<b>1,991</b>	<b>1,415</b>
<b>Total full-time equivalent members</b>	<b>18</b>	<b>17</b>

## Summary of Commitments

	Council		Group	
	Actual 2024	Actual 2023	Actual 2024	Actual 2023
	\$000	\$000	\$000	\$000
Major contracts - capital	41,501	34,779	41,560	34,779
Non-cancellable operating leases as lessee	48,853	49,279	48,853	49,279
<b>Total commitments payable</b>	<b>90,354</b>	<b>84,058</b>	<b>90,413</b>	<b>84,058</b>

	Council		Group	
	Actual 2024	Actual 2023	Actual 2024	Actual 2023
	\$000	\$000	\$000	\$000
Non-cancellable operating leases as lessor	2,545	2,551	3,300	3,538
<b>Total non-cancellable operating leases</b>	<b>2,545</b>	<b>2,551</b>	<b>3,300</b>	<b>3,538</b>

## Contingencies

### **Guarantees, indemnities and uncalled capital**

Taupo District Council is a guarantor of the New Zealand Local Government Funding Agency Limited (NZLGFA). The NZLGFA was incorporated in December 2011 with the purpose of providing debt funding to local authorities in New Zealand and it has a current credit rating from Standard and Poor's of AAA.

Council is one of 30 local authority shareholders and 77 local authority borrowers of the NZLGFA. (In that regard it has uncalled capital of \$100,000). When aggregated with the uncalled capital of other shareholders, \$20m is available in the event that an imminent default is identified. Also, together with the other shareholders and guarantors, Council is a guarantor of all of NZLGFA's borrowings. At 30 June 2024, NZLGFA had borrowings totalling \$23,030m (2023: \$17,684m). This figure is made up of the face value of the LGFA's bonds on issue of \$21,086m (2023: \$16,678m), accrued interest on bonds on issue of \$130.4m (2023: \$83.7m), the face value of bills on issue of \$1,755.1m (2023: \$792.0m), bonds LGFA lent to counterparties under bond repurchase transactions of \$58.3m (2023: \$130m), and the face value of debt securities net of accrued interest \$820.7m (2023: nil).

PBE Accounting standards require the Council to initially recognise the guarantee liability by applying the 12-month expected credit loss (ECL) model (as fair value could not be reliably measured at recognition), and subsequently at the higher of the provision for impairment at balance date determined but the ECL model and the amount initially recognised. The Council has assessed the 12-month ECL of the guarantee liability, based on market information of the underlying assets held by the LGFA. The estimated 12-month expected credit losses are immaterial due to the very low probability of default by the LGFA in the next 12 months. Therefore Council has not recognised a liability.

- we are not aware of any local authority debt defaults in New Zealand; and
- local government legislation would enable local authorities to levy a rate to recover sufficient funds to meet any debt obligations if further funds were required.

### **Other Contingencies**

#### **Taupo District Council**

- Scientific advice has been received regarding the Hipaua Geothermal Landslide risk near Waihi at the southern end of Lake Taupo. In the event of a landslide any property damage and/or loss of life could potentially give rise to claim(s) against Council, currently unquantifiable (2023: Same contingency disclosure made).
- A land subsidence issue has been identified in the Taupo urban area, with the potential for property damage and therefore raising unquantifiable liability issues. Taupo District Council does not believe it has any direct potential liability, specifically related to the causes of the subsidence. (2023: Same contingency disclosure made).
- Council controls and has brought to account certain reserve lands throughout the District which will return to iwi ownership in the event that they are no longer required for reserve purposes. Given a directive from Te Arawhiti to implement the outstanding redress for the Crescent Reserve (Köhineheke) Ancillary Claim in Turangi, work is underway to return whenua to whanau without Council's existing Appointment to Control and Manage. This work to facilitate the Crown's obligations to transfer the land free of reserve status and council's appointment to control and manage could potentially give rise to unforeseen costs or claims to council. At this stage these potential costs are unquantifiable.
- Council may be subject to claims relating to weather tightness building defects. Any leaky building claims made against Council after 1 July 2009 are not covered by our insurers. As at the date of this report, there are no leaky building proceedings involving the Council (2023: No claims - Same contingency disclosure made).
- The potential for erosion and flooding risk has been identified through technical reports around the foreshore of Lake Taupo, with the potential for property damage and therefore raising liability issues. That information was communicated to the affected landowners and subsequently incorporated into the District Plan by way of a plan change. There were no appeals to that plan change, and it has become operative. Council also sought technical information related to erosion risks around the margins of Lake Taupo. That information was communicated to affected landowners and continues to be referenced on LIMs. Taupo District Council does not believe it has any direct potential liability, specifically related to the causes of the erosion and flooding. The issue of contingent liability however, currently unquantifiable, remains (2023: Same contingency disclosure made).
- Council was previously a member of the New Zealand Mutual Liability Riskpool scheme ('Riskpool'). The Scheme is in wind down; however, the Council has an ongoing obligation to contribute to the scheme should a call be made in respect of any historical claims (to the extent those claims are not covered by reinsurance), and to fund the ongoing operation of the scheme. The likelihood of any call in respect of historical claims diminishes with each year as limitation periods expire. However, as a result of the Supreme Court decision on 1 August 2023 in Napier City Council v Local Government Mutual Funds Trustee Limited, it has been clarified that Riskpool has a liability for that member's claim in relation to non-weather-tight defects (in a mixed claim involving both weather-tight and non-weather-tight defects). Riskpool has advised that it is working through the implications of the Supreme Court decision. At this point any potential liability is unable to be quantified. (2023: Same disclosure made excluding update on additional claims received post Supreme Court decision).
- In April 2023 the Council received a hold-liable letter from the insurer for property owners in Acacia Bay, Taupo relating to a watermain break in May 2021 that flooded their property. The claim is for \$252k. The outcome of the claim is uncertain so the Council cannot reliably estimate the exposure (if any). (2023: Same disclosure made).
- In October 2022 the Council received a hold-liable letter from the insurer for a commercial property owner in relation to a burst watermain in the central business district that flooded several commercial premises. The single claim is in excess of \$90,000 although there were other affected buildings in relation to which claims haven't yet been received, so the contingent liability (if any) is currently unquantifiable. (2023: Same disclosure made).

## Contingencies continued

- In late May 2023 the Council became aware that Producer Statements (Producer Statement – Design (PS1) and/or Producer Statement – Construction Review (PS4)) and/or Certificates of Design issued in the names of Chartered Professional Engineers, may have been provided to Taupō District Council by Jon Hall of Kodiak Consulting Limited, without their involvement and/or consent. These Producer Statements and/or Certificates of Design may have been relied on by the Council in the granting of a building consent and/or code compliance certificate for a building associated with these properties. Council does not believe it is liable for any potential loss caused to property owners from the reliance by Council on the potentially fraudulent building consent documentation, however at present, there is still insufficient information to assess any potential litigation risk and/or claim quantum which therefore raises an unquantifiable contingent liability. (2023: Same disclosure made).
- The Council has received a claim from a contractor for \$582k (including GST) for allegedly failing to arrange Contract Works insurance to provide cover for the cost of remedial works following a significant rainfall event in mid-2022. The merits of the claim are currently being assessed. Accordingly, the contingent liability (if any) is currently unquantifiable.
- The Council has received a hold-liable letter from insurers for a developer and neighbouring property owner following a watermain break that caused damage to land and property in March 2024. The claims are circa \$180k + GST. The merits of the claim are currently being assessed. Accordingly, the contingent liability (if any) is currently unquantifiable.
- In June 2024, asbestos was detected in crushed concrete at the Council's Broadlands Road Landfill. The Council is undertaking testing to understand the extent of the contamination and has allocated \$500,000 in 2024/25 financial year for potential remediation and disposal costs. There is a low risk that other land may be contaminated through application of the contaminated product and may require remediation, although testing to date has only detected contamination above safe levels at one site. Testing will continue if/when required. Accordingly, contingent liability (if any) is currently unquantifiable

### **Taupo Airport Authority**

In April 2021, damage was caused to an aircraft's propeller following a single aircraft incident on the taxiway at Taupo Airport. An independent safety investigation was undertaken shortly after the incident which indicated pilot error. In April 2022 TAA received a demand to reimburse the pilot the costs incurred to repair the aircraft. At this point, TAA cannot reliably determine whether a liability exists, but in any case TAA has insurance coverage for this event so TAA exposure is expected to be minimal (2023: Same disclosure made).

### **Contingent assets**

There are no contingent assets for the Group as at 30 June 2024 (2023: Nil).

## Events after balance date

There are no significant events after balance date to disclose.

## Adjustments to the comparative financial statements

The Council has made a classification adjustment to its comparative figures in the annual report following external accounting advice received this year on a complex property transaction entered into in the financial year ended 30 June 2023.

In November 2022 Council sold the land at 67 Horomatangi Street Taupo under deferred settlement terms, to a developer who is currently building a premises for Council to lease. The developer had access to the land to enable the build, with settlement of the land purchase to occur on practical completion of the building. External technical accounting advice was sought on the appropriate classification and treatment of the transaction.

The outcome of the advice was that the land asset should be disposed of, and transferred to a finance lease receivable, with the difference between book value, and the purchase price to be recognised as interest.

As the value of the transaction was not material, we have concluded this is not a material prior period error. However, for consistency of classification with the current year, we have restated prior year comparatives in the 2024 Annual Report. The changes are summarised below;

	Council		Group	
	Reported 2022/23 \$000	Revised 2022/23 \$000	Reported 2022/23 \$000	Revised 2022/23 \$000
<b>Statement of comprehensive revenue and expense</b>				
Revenue	155,235	154,961	156,196	155,922
Net Surplus/(deficit) before tax	<b>43,361</b>	<b>43,087</b>	<b>43,134</b>	<b>42,860</b>
Total comprehensive revenue and expenses	<b>202,944</b>	<b>202,670</b>	<b>204,530</b>	<b>204,256</b>
<b>Statement of financial position</b>				
Current assets	128,186	128,403	128,150	128,367
Non-current assets	1,974,383	1,973,892	1,989,347	1,988,856
Total assets	<b>2,102,569</b>	<b>2,102,295</b>	<b>2,117,497</b>	<b>2,117,223</b>
Equity	950,512	950,238	951,723	951,449
Total equity	<b>1,894,095</b>	<b>1,893,821</b>	<b>1,907,224</b>	<b>1,906,950</b>
<b>Statement of changes in equity</b>				
Total comprehensive revenue and expenditure for the year	202,944	202,670	204,530	204,256
Balance as at 30 June	<b>1,894,095</b>	<b>1,893,821</b>	<b>1,907,224</b>	<b>1,906,950</b>

## INDEPENDENT AUDITOR'S REPORT

---

### **To the readers of Taupō District Council and group's summary of the annual report for the year ended 30 June 2024**

The summary of the annual report was derived from the annual report of the Taupō District Council and group (the District Council and group) for the year ended 30 June 2024.

The summary of the annual report comprises the following information on pages 7 to 9 and 23 to 31:

- the summary statement of financial position as at 30 June 2024;
- the summaries of the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended 30 June 2024;
- the notes to the summary financial statements that include accounting policies and other explanatory information; and
- the summary statement of service performance (referred to within the summary annual report as 'groups of activities').

### **Opinion**

In our opinion:

- the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report; and
- the summary statements comply with PBE FRS-43: Summary Financial Statements.

However, the summary statement of service performance (referred to within the summary annual report as 'groups of activities') includes a limitation in scope to the equivalent extent as the full audited statement of service performance. This limitation is explained below in "The full annual report and our audit report thereon" section.

### **Summary of the annual report**

The summary of the annual report does not contain all the disclosures required by generally accepted accounting practice in New Zealand. Reading the summary of the annual report and the auditor's report thereon, therefore, is not a substitute for reading the full annual report and the auditor's report thereon.

### **The full annual report and our audit report thereon**

We expressed a qualified opinion on the statement of service performance and an unmodified opinion on the other audited information in the full annual report for the year ended 30 June 2024 in our



auditor's report dated 20 December 2024. The basis for our qualified opinion on the statement of service performance is explained below.

***Statement of service performance: Our work was limited in respect of attendance and resolution times for water supply and wastewater faults and response times to customer service requests for roads and footpaths.***

The District Council is required to report against the performance measures set out in the Non-Financial Performance Measure Rules 2013 (the Rules) made by the Secretary for Local Government. These include mandatory performance measures relating to:

- the time taken to attend to and resolve water supply and wastewater faults; and
- the responsiveness of the District Council to customer service requests relating to its roads and footpaths.

We identified significant issues with these performance measures. As explained on page 29 to 31, 48 to 52, 59 and 72 to 73 of the full annual report, the District Council was unable to support the reported performance against these measures due to issues with the data recording system.

As a result of these issues, our work was limited and there were no practicable audit procedures we could apply to obtain assurance that the reported results for these measures are materially correctly stated. Our opinion on the time taken to attend and resolve water supply and wastewater faults was also qualified for the comparative year to 30 June 2023.

Information about this matter is also disclosed on pages 8 to 9 and page 12 of the District Council's summary annual report.

### **Council's responsibility for the summary of the annual report**

The Council is responsible for preparing the summary of the annual report which includes preparing summary statements, in accordance with PBE FRS-43: Summary Financial Statements.

### **Auditor's responsibility**

Our responsibility is to express an opinion on whether the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the full annual report and whether the summary statements comply with PBE FRS 43: Summary Financial Statements.

Our opinion on the summary of the annual report is based on our procedures, which were carried out in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

In addition to our report on the summary and full annual reports, we have performed a limited assurance engagement related to the District Council's debenture trust deed and an audit engagement

for the 2024-34 Long-term plan. These engagements are compatible with those independence requirements.

Other than these engagements, we have no relationship with, or interests in, the District Council and group.

A handwritten signature in blue ink, appearing to read 'L. Pieterse', is written over a light blue rectangular background.

Leon Pieterse  
Audit New Zealand  
On behalf of the Auditor-General  
Hamilton, New Zealand  
20 December 2024

## **COUNCIL DIRECTORY**

---

Taupō District Council  
30 Tongariro Street  
Private Bag 2005  
Taupō 3352  
New Zealand

Tel 0800 ASK TDC  
0800 275 832  
07 376 0899  
Service Centres  
Tūrangi  
1 Ngawaka Place  
Tūrangi 3334  
Tel 07 386 7017  
Mangakino  
Civic Centre, Rangatira Drive  
Mangakino 3421  
Tel 07 882 8191

### **Bankers and Funding**

Bank of New Zealand  
ANZ Bank New Zealand Limited  
Westpac Banking Corporation  
ASB Bank Limited  
KiwiBank Limited

### **Auditor**

Audit New Zealand, on behalf of the Auditor-General

### **Insurance Broker**

Aon New Zealand Limited



**GREAT LAKE TAUPŌ**  
Taupō District Council

---

**WHERE CAN I FIND MORE INFORMATION?**

Visit our website:

[www.taupo.govt.nz/annualreport](http://www.taupo.govt.nz/annualreport)

---

**30 Tongariro Street, Taupō 3330**

**Private Bag 2005, Taupō 3352**

0800 ASK TDC (275 832)

[info@taupo.govt.nz](mailto:info@taupo.govt.nz)

[www.taupo.govt.nz](http://www.taupo.govt.nz)